



Wishing you a happy and prosperous Year of the Horse
新春愉快, 吉祥如意

From the team at TLG

A note from us

Please accept our very best wishes for a healthy and prosperous year ahead — the year of the horse according to the Chinese calendar.

The past year, the year of the snake, has seen TLG through many exciting developments, beginning with the completion of our new market modelling tool QUAFU™ and ending with our appointment to develop a Gas Master Plan for the Republic of the Philippines. Our growing gas and power teams have been busy throughout the year.



We continue to provide market advisory and transaction support to a range of clients, focusing on fundamental analysis and merchant risk assessment. We maintain models of the Singaporean, Korean, Philippine, Chinese, Malaysian, Western Australian, Thai and the Greater Mekong power sectors. If you are seeking to build, expand, buy, refinance or sell power assets in Asia, feel free to drop us a line.

In our regulatory and economic advisory work, we continued diving into such diverse issues as the effectiveness and role of capacity markets; the role and benefits of cross-border power flows; the impact and design of price caps; the measurement or mitigation of market power; and the detailed comparison of electricity tariffs for cities around the world.

The year of the snake was one of the broadest in recent memory in terms of the wide ranging scope of projects TLG was involved in throughout the region. With a horse, we are racing to do even more and bigger things in 2014!

Thanks for your interest and support

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