

Financing Asia's Electricity Sector 2035: Making it Happen

Edison Electric Institute – International Programs

Twenty essays written by recognized thought leaders on Asian electricity are collected in the new book *Financing Asia's Electricity Sector 2035: Making It Happen*, released by the International Programs group at Edison Electric Institute (EEI) at its Asian Energy Financial and Investment Conference held during Singapore International Energy Week. The book can be downloaded <u>here</u>.

Authors including Lord John Browne, Executive Chairman at E1 Energy; Richard Lancaster, CEO of CLP Holdings; Philip Graham, Managing Director at Citibank; Sarah Fairhurst and Mike Thomas, Partners at the Lantau Group; and Csilla Kohalmi-Monfils, Executive Vice President at Engie present forward-thinking, focused, and, at times provocative review of the current and emerging Asian energy investment climate in building and maintaining Asia's electricity infrastructure

The essays capture the most informed thinking, experience, and perspectives about the challenges, intricacies, and opportunities associated with financing Asia's electric power industry in four sections:

- **The Big Picture: Energy in Asia and the World**, four essays probe the current state and future outlook for energy in Asia, emphasizing the reality that how Asia meets growing demand will determine whether the global aims of the COP21 Paris Agreement can be achieved. The remaining essays explore bold visions and provide critical insights on the role of innovation in steering a clean energy transition for Asia's electric power industry regionally, nationally, and at the electric company level.
- A Clean Energy Future for Asia, focus on the importance of maintaining a balanced energy mix in Asia's energy future. The contributions examine different future scenarios that involve both renewable and conventional generation, as well as a hybrid mix of centralized and decentralized power supply systems. The geopolitical dimensions of achieving energy security are discussed within the context of the Asia-Pacific region.
- Electric Power Industry Reform: Attracting and Sustaining Investment, drives home the point that the lack of sound, realistic energy policies and stable regulatory regimes has been a major impediment to financing energy infrastructure, not only in Asia but around the world. In response, various governments have attempted to undertake different reforms. The five essays in the section offer perspectives, including lessons learned, on electric power industry reforms in India, Japan, and the Philippines, as well as at the regional level.

• **Pathways to Capitalizing Asia's Electricity Infrastructure**, the essays explore different mechanisms and instruments to access and leverage capital for investment in electricity. Leading international and regional financial institutions put forth multiple options available to governments, energy companies, and project developers.

EEI's International Programs currently serves more than 60 international electric companies with operations in over 60 countries. The International Program's platform provides a critical knowledge-sharing link between U.S. and global electric power companies and industry stakeholders. EEI is the association that represents all U.S. investor-owned electric companies. Organized in 1933, EEI provides public policy leadership, strategic business intelligence, and essential conferences and forums.

For more information about EEI's International Programs visit: <u>www.eei.org/intenational</u>. Inquiries about the book should be directed to Maria Veiga at <u>mveiga@eei.org</u>

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