

We are pleased to introduce our newest team members - Mark Clifton, Chris Starling and Paul Buckland, based in our Hong Kong office. Mark, Chris and Paul join a highly experienced team of energy regulatory and market economists, practical commercial experts, and experienced strategic advisors focussed on the unique challenges facing our energy sector clients in the Asia Pacific region.



Mark has more than 20 years of experience in the economic regulation of utilities. Prior to joining TLG, Mark worked in the Philippines as an independent consultant where he undertook a three-year assignment for ADB that included case studies of electricity regulation in several countries across ASEAN and Pacific, including Malaysia and the Philippines. He was previously Director of Economic Regulation, Regulation and Supervision Bureau, for the Water and Electricity Sector, Abu Dhabi.

Mark holds an MA in Philosophy, Politics and Economics from Oxford University, UK, and an MA in International and Development Economics from Yale University, USA. Chris brings over ten years of commercial experience, having previously worked for utility and merchant energy firms with a European focus. His experience includes rigorous market analysis, trading, the optimisation of physical assets in forward markets, and assistance to end users in the hedging of energy costs. He also has experience in transmission capacity markets, having helped to establish commercial arrangements for trading capacity between the UK and Holland, as well as with capacity auctions and secondary market structures. More recently Chris supported the development of a supply chain performance management strategy for a USD37 billion nuclear energy project within the UK.

Chris holds an MBA with Distinction from the University of Bath, UK.

Paul joins us from Genesis Energy, where he managed a team of technical analysts in the provision of operational gross margin forecasts by modelling the New Zealand Electricity Market to allow effective business planning and risk evaluation. In addition to his work with TLG analysing the Philippine electricity market, Paul manages TLG's QUAFU modelling platform, creating powerful decision-support tools to enhance our capabilities to assist our transaction-focussed clients.

Paul holds a BA and MSc in Mathematics from Otago University, New Zealand. He is fluent in English and competent in Japanese.

## We look forward to working with you



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