



Dr Leo Lester
Principal

Kelvin Li
Gas Consulting
Expert

Dave Carlson
Senior Advisor

We are pleased to announce a substantial increase to the size and capabilities of our energy team. Please join us in welcoming Dr Leo Lester, Kelvin Li, Dave Carlson, Michael Matsumura, Rocky Suen, Zander Bischof, and Archie Roy Choudhury to TLG's expanding family. Our newest colleagues join an exceptional team of energy sector advisors focused on the commercial, regulatory, policy, and strategic challenges facing our clients throughout the Asia Pacific region.

Dr Leo Lester specialises in Asia's political energy economy, and brings a decade of international energy experience, having worked in the UK, India, Thailand and Saudi Arabia. Initially in upstream business analysis and strategic planning at an international oil and gas company, Leo most recently led the King Abdullah Petroleum Studies and Research Centre's work in North East Asia.

Leo holds degrees from the Universities of Oxford (MA) and Reading (PhD), and is a Global Research Fellow at the Institute of Asia and Pacific Studies. He has numerous publications and was editor of *Energy Relations and Policymaking in Asia*, published by Palgrave Macmillan in 2016. He is a CFA charter holder and a certified Financial Risk Manager.

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Kelvin Li recently joined TLG as a Gas Consulting Expert in our Hong Kong office. Kelvin brings with him 16 years' experience in the gas and power industry. Prior to joining TLG, Kelvin was a Senior Consultant with Poter & Partners in London, where he consulted on in-depth LNG market analyses and forecasts. He has a strong background in strategic planning, market analysis, economic modelling, business development, account management, commercial negotiation and team leadership.

Kelvin holds professional degrees in public policy, business, and engineering from Harvard Kennedy School (MPA), London Business School (MBA), and the University of Hong Kong (MSc). Kelvin is fluent in English, Cantonese, and Mandarin.

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Dave Carlson is an experienced energy market operator, designer and change manager with a track record spanning Asia, Africa, Australia and New Zealand. Most recently he was a Senior Business Development Director at SGX, responsible for new initiatives in the gas and power sectors. Prior to that he served for 10 years as the COO and CEO of the Energy Market Company, EMC, the national electricity market operator for Singapore. Dave has served on and chaired many industry and governance panels to further liberalise energy markets including market rules covering such topics as market rules evolution, the implementation of retail contestability, developing gas trading and introducing electricity derivative products.

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Contact details for our other new colleagues